

Huaron Reserves

Reserve category	Tonnes (Mt)	Ag g/t	Zn%	Pb%	Cu%
Proven	6.3	156	2.84	1.36	0.55
Probable	4.1	163	2.84	1.49	0.42
TOTAL	10.4	159	2.84	1.41	0.50

Notes:

- 1 Estimated using a price of \$18.50 per ounce of silver, \$2,400 per tonne of zinc, \$2,100 per tonne of lead and \$6,000 per tonne of copper.
- 2 Mineral reserve estimates for Huaron were prepared under the supervision of, or were reviewed by, Christopher Emerson, FAusIMM, and Martin G. Wafforn, P.Eng., as Qualified Persons as that term is defined in NI 43-101.

Huaron Resources

Resource category	Tonnes (Mt)	Ag g/t	Zn%	Pb%	Cu%
Measured	2.1	155	2.91	1.56	0.19
Indicated	1.7	151	2.76	1.47	0.30
Measured + Indicated	3.8	153	2.84	1.52	0.24
Inferred	6.2	157	2.75	1.50	0.37

Notes:

1 These mineral resources are in addition to mineral reserves. Estimated using a price of \$18.50 per ounce of silver, \$2,400 per tonne of zinc, \$2,100 per tonne of lead and \$6,000 per tonne of copper.

2 Mineral resource estimates for Huaron were prepared under the supervision of, or were reviewed by, Christopher Emerson, FAusIMM, and Martin G. Wafforn, P.Eng., as Qualified Persons as that term is defined in NI 43-101.