Extractive Sector Transparency Measures Act - Annual Report

Position Title

Reporting Entity Name Pan American Silver Corporation Reporting Year From 2017-01-01 2017-12-31 Date submitted 2021-11-17 To: **Report Version** Reporting Entity ESTMA Identification Number E202619 2 Other Subsidiaries Included (optional field) Not Consolidated Not Substituted Attestation by Reporting Entity In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above. Full Name of Director or Officer of Reporting Entity **Rob Doyle** Date 2018-05-30

CFO

Extractive Sector									To:	2017-12-31	
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if	From:		American Silver Corporation E202619			Currency of the Report	CAD		10:	201 <i>1</i> -12-31	
necessary)					Payments b	ny Pavee					
Country	Payee Name ¹	Departments, Agency, etc within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Peru	The National Government of Peru		27,730,000		2.010,000					29,740,000	Payee includes recipients: 1) SUNAT (Superintendencia) Nacional de Administración Tributaria). Taxes are shown net, it does not include a use of VAT credits of \$0.4 million); 2) OSINERCMIN (Organismo Supervisor de la Inversión en Energia y Mineria); 3) OEFA (Organismo de Evaluación y Fiscalización Ambiental); 4) INGEMMET (Instituto Geológico Minero y Metalórgico); 5) ANA (Autoridad Nacional del Agua).
Peru	Municipality of Huaron						340,000			340,000	Asociacion Pan American
Bolivia, Plurinational State of	The National Government of Bolivia		4,230,000	17,300,000						21,530,000	1)SERVICIO NACIONAL DE IMPUESTOS INTERNOS; 2)CORPORACION MINERA DE BOLIVIA
Mexico	The National Government of Mexico		9,120,000	2,010,000	3,140,000					14,270,000	Payee includes recipients: 1) CONAGUA (Comisión Nacional del Agua); 2) Tesoreria de la Federación; 3) Fondo Forestal Mexicano; 4) SAT Pagos Provisionales; 5) SAT Regalias; 6) SAT impuesto Mineria. Taxes are net of \$4.9 million paid in kind though other tax credits utilized.
Mexico	Municipality of Chalchihuites		340,000							340,000	Municipio De Chalchihuites
Mexico	The Province of Zacatecas		1,420,000							1,420,000	Province of Zacatecas
Argentina	The National Government of Argentina		2,020,000	2,760,000	70,000					4,850,000	Payee includes recipients: 1) Administracion Nacional de Aduanas; 2) Agencia Santacruceña de Ingresos Públicos (ASIP); 3) Administración Federal de Ingresos Públicos (AFIP); 4) Administración Gubernamental de Ingresos Públicos (AGIP).
Argentina	The Province of Santa Cruz		610,000								Ministerio de Econmia y Obra Publica de la Prov. Santa Cruz
Argentina	Municipality of Gobenador Gregores						1,450,000			1,450,000	Local infrastructure Development Trust Fund
Argentina	City of Gobernador Gregores						110,000			110,000	Municipalidad de Gobernador Gregores for Schalarships

Extractive Sector											
									To:	2017-12-31	
Reporting Year	From:	2017-01-01									
Reporting Entity Name		Pan .	American Silver Corporation	1		Currency of the Report	CAD		•		,
Reporting Entity ESTMA Identification Number			E202619								
Subsidiary Reporting Entities (if necessary)											
					Payments I	oy Payee					
Country	Payee Name ¹	Departments, Agency, etc within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Additional Notes:	Exchange Rate Used was the a Peru 3.26 Bolivia	average for the year ended Decemb 6.91 Mexico 18.907	ner 31, 2017 at 1 USD = 1.2920 Argentina 16.56	8 CAD					Th	e average range from local cu	rrencey to USD was as follows:

Extractive Sector														
									To:	2017-12-31				
Reporting Year Reporting Entity Name Reporting Entity ESTMA dentification Number Subsidiary Reporting Entities (if necessary)	From:	2017-01-01 Pa	in American Silver Corpora E202619	tion		Currency of the Report CAD								
·	Payments by Project													
Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³				
Peru	Huaron Mine	21,770,000		1,470,000		340,000			23,580,000	Taxes are shown net, of tax credits a \$0.6 million.				
Peru Bolivia, Plurinational State of	Morococha Mine San Vicente Mine	5,960,000 4,230,000	17,300,000	540,000					6,500,000 21,530,000					
Mexico	Alamo Dorados Mine	100,000	290,000	380,000					770,000	Taxes are shown net, of tax credits (\$0.6 million.				
Mexico	La Colorada Mine	7,080,000	510,000	480,000					8,070,000	Taxes are shown net, of tax credits of \$4.2 million.				
Mexico	Dolores Mine	3,700,000	1,210,000	2,280,000					7,190,000	Taxes are shown net, of tax credits of \$0.2 million.				
Argentina	Manantial Espejo Mine	2,430,000	2,760,000	70,000		1,560,000			6,820,000					
Argentina	Navidad Development Project	200,000							200,000					
Additional Notes ³ :	Exchange Rate Used was the aviolation follows: Peru 3.26	verage for the year ended December 6 Bolivia 6.91 Mexico							The average range	from local currencey to USD was as				