

# Extractive Sector Transparency Measures Act - Annual Report



<b>Reporting Entity Name</b>	Pan American Silver Corporation					
<b>Reporting Year</b>	<b>From</b>	2018-01-01	<b>To:</b>	2018-12-31	<b>Date submitted</b>	2021-11-17
<b>Reporting Entity ESTMA Identification Number</b>	E202619				<b>Report Version</b>	2
<b>Other Subsidiaries Included</b> (optional field)						
<b>Not Consolidated</b>						
<b>Not Substituted</b>						
<b>Attestation by Reporting Entity</b>	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
<b>Full Name of Director or Officer of Reporting Entity</b>	Rob Doyle			<b>Date</b>	2019-05-22	
<b>Position Title</b>	CFO					

**Extractive Sector**

Reporting Year	From:	2018-01-01	To:	2018-12-31
Reporting Entity Name	Pan American Silver Corporation		Currency of the Report	CAD
Reporting Entity ESTMA Identification Number	E202619			
Subsidiary Reporting Entities (if necessary)				

**Payments by Payee**

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>3,4</sup>
Peru	The National Government of Peru		26,590,000		1,720,000					28,310,000	Payee includes recipients: 1) SUNAT (Superintendencia Nacional de Administración Tributaria); 2) OSINERGMIN (Organismo Supervisor de la Inversión en Energía y Minería); 3) OEFA (Organismo de Evaluación y Fiscalización Ambiental); 4) INGEMMET (Instituto Geológico Minero y Metalúrgico); 5) ANA (Autoridad Nacional del Agua).
Argentina	The Province of Chubut				110,000					110,000	Secretaría Minería Provincial
Bolivia, Plurinational State of	The National Government of Bolivia		3,240,000	15,620,000						18,860,000	1)Servicio Nacional de Impuestos Internos; 2)Corporacion Minera de Bolivia.  Taxes are shown net of VAT credits utilized of \$2.1 million.
Mexico	The National Government of Mexico		45,930,000	620,000	3,690,000					50,240,000	Payee includes recipients: 1) CONAGUA (Comisión Nacional del Agua); 2) Tesorería de la Federación; 3) Comisión Nacional Forestal; 4) SAT (Servicio de Administración Tributaria)  Taxes are shown net of a reduction in taxes payable of \$2.7 million due to overpayment of prior year taxes, and a use of other tax credits of \$2.5 million.
Mexico	Municipality of Chalchihuites		350,000							350,000	Municipio De Chalchihuites
Mexico	The State of Zacatecas		1,500,000							1,500,000	Tesorería de la Federación
Argentina	The National Government of Argentina		1,940,000							1,940,000	Payee includes recipients: 1) Administración Nacional de Aduanas; 2) Administración Federal de Ingresos Públicos (AFIP); 3) Administración Gubernamental de Ingresos Públicos (AGIP); 4) Ministerio de la producción Fondo Tecnológico.
Argentina	The Province of Santa Cruz		550,000	2,290,000						2,840,000	Payee includes recipients: 1) Agencia Santacruceña de Ingresos Públicos (ASIP); 2) Ministerio de Economía y Obra Pública de la Prov. Santa Cruz.



