Extractive Sector	or Transp	arency Mo	easures A	Act - Anni	ual Report				
Reporting Entity Name	Pan American Silver Corporation								
Reporting Year	From	2018-01-01	To:	2018-12-31	Date submitted	2021-11-17			
Reporting Entity ESTMA Identification Number	E202619				Repor	t Version			
Other Subsidiaries Included						2			
(optional field)									
Not Consolidated									
Not Substituted									
Attestation by Reporting Entity									
In accordance with the requirements of the ESTMA, and in pa Based on my knowledge, and having exercised reasonable di for the reporting year listed above.									
Full Name of Director or Officer of Reporting Entity		Robi	Doyle		Date	2019-05-22			
Position Title		CF	=0						

Extractive Sector Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if	From:		American Silver Corporation E202619			Currency of the Report	CAD		To:	2018-12-31		
necessary) Payments by Payee												
Country	Payee Name ¹	Departments, Agency, etc within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴	
Peru	The National Government of Peru		26,590,000		1,720,000						Payee includes recipients: 1) SUNAT (Superintendencia Nacional de Administración Tributaria): 2) OSINERGNIN (Organismo Supervisor de la Inversión en Energía 3) OEFA (Organismo de Evaluación y Fiscalización Amibiental): 4) INGEMMET (Instituto Geológico Minero y Metalúrgico): 5) ANA (Autoridad Nacional del Agua).	
Argentina	The Province of Chubut				110,000					110,000	Secretaria Mineria Provincial	
Bolivia, Plurinational State of	The National Government of Bolivia		3,240,000	15,620,000						18,860,000	1)Servicio Nacional de Impuestos Internos; 2)Corporacion Minera de Bolivia. Taxes are shown net of VAT credits utilized of \$2.1 million.	
Mexico	The National Government of Mexico		45,930,000	620,000	3,690,000					50,240,000	Payee includes recipients: 1) CONAGUA (Comisión Nacional del Agua); 2) Tesoreria de la Federación; 3) Comisión Nacional Forestal; 4) SAT (Servicio de Administración Tributaria) Taxes are shown net of a reduction in taxes payable of \$2.7 million due to overpayment of prior year taxes, and a use of other tax credits of \$2.5 million.	
Mexico	Municipality of Chalchihuites		350,000							350,000	Municipio De Chalchihuites	
Mexico	The State of Zacatecas		1,500,000							1,500,000	Tesoreria de la Federación	
Argentina	The National Government of Argentina		1,940,000							1,340,000	Payse includes recipients: 1) Administracion Nacional de Aduanas; 2) Administración Federal de Ingresos Públicos (AFIP); 3) Administración Gubernamental de Ingresos Públicos (AGIP); 4) Ministerio de la produccion Fondo Tecnologico.	
Argentina	The Province of Santa Cruz		550,000	2,290,000						2,840,000	Payee includes recipients: 1) Agencia Santacruceña de Ingresos Públicos (ASIP); 2) Ministerio de Economia y Obra Publica de la Prov. Santa Cruz.	

Extractive Sector Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:		American Silver Corporation E202619			Currency of the Report	CAD		To:	2018-12-31		
	Payments by Payee											
Country	Payee Name ¹	Departments, Agency, etc within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴	
Argentina	Municipality of Gobenador Gregores						880,000			880,000	Fideicomiso Fideme Triton - BSC	
Additional Notes:	Payments were translated into The average rates from local c	CAD from USD using the average urrency to USD were as follows: Pe	exchange rate for the year end ru 3.29 Bolivia 6.91 Mexico 19	ed December 31, 2018 of 1 US 23 Argentina 28.14	D = 1.2957 CAD							

Extractive Sector Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if	From:	2018-01-01 Pi	an American Silver Corpora E202619	tion		Currency of the Report	CAD		To:	2018-12-31
necessary)					Payments by Project					
Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Peru Peru	Huaron Mine	16,540,000		1,340,000 380,000				improvement Payments	17,880,000 10,430,000	
Peru Bolivia, Plurinational State of	Morococha Mine San Vicente Mine	10,050,000 3,240,000	15,620,000	380,000					10,430,000	Taxes are shown net, of VAT credits of
Mexico	Alamo Dorados Mine	-,,		350,000					350,000	\$2.1 million.
Mexico	La Colorada Mine	42,880,000	620,000	230,000					43,730,000	Taxes are shown net of a reduction in taxes payable of \$2.7 million due to overpayment of prior year taxes, and a use of other tax credits of \$2.5 million.
Mexico	Dolores Mine	4,900,000		3,110,000					8,010,000	
Argentina Argentina	Manantial Espejo Mine Navidad Development Project	2,240,000 250,000	2,290,000	110,000		880,000			5,410,000 360,000	
		200,000								
Additional Notes ³ :	Payments were translated into C The average rates from local cur	AD from USD using the average ex rency to USD were as follows: Peru	change rate for the year ender 3.29 Bolivia 6.91 Mexico 19.2	d December 31, 2018 of 1 USD 3 Argentina 28.14	= 1.2957 CAD					