

Extractive Sector Transparency Measures Act - Annual Report

YAMANAGOLD

Reporting Entity Name	Yamana Gold Inc.					
Reporting Year	From	1/1/2021	To:	12/31/2021	Date submitted	5/30/2022
Reporting Entity ESTMA Identification Number	E314969		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report			
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity						
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>						
Full Name of Director or Officer of Reporting Entity	Jason LeBlanc			Date	5/30/2022	
Position Title	Senior VP Finance and Chief Financial Officer					

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Subsidiary Reporting Entities (if necessary)					

Payments by Payee^{[1][2]}

Country	Payee Name	Departments, Agency, etc. within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Argentina	Government of Argentina	Federal Administration of Public Revenue	219,000							219,000	Income tax paid.
Argentina	Province of Catamarca	Provincial Administrative General of Catamarca	2,031,000							2,031,000	Stamp tax paid.
Argentina	Province of Catamarca	Various							316,000	316,000	Infrastructure payments for drilling works. Departments and agencies include: Luna Nicolas Adolfo, Gomez Cristian Paolo & G&C Andalgalá Perforaciones
Argentina	Province of Catamarca	Provincial Treasury General of Catamarca			128,000					128,000	Exploration license fees.
Argentina	Province of Catamarca	Yacimientos Mineros de Agua de Dionisio			5,901,000					5,901,000	Royalty and advisory fees.
Argentina	Province of Santa Cruz	Provincial Directorate of Roads							210,000	210,000	Infrastructure payments for road maintenance.
Argentina	Province of Santa Cruz	Unirse Project Trust	5,097,000							5,097,000	Cerro Moro fiduciary fund contribution.
Argentina	Province of Santa Cruz	Ministry of Economy and Public Works of Santa Cruz		9,060,000						9,060,000	Royalties on Cerro Moro production.
Argentina	Province of Santa Cruz	Ministry of Production			109,000					109,000	Exploration license fees.
Brazil	Government of Brazil	National Mining Agency	6,073,000		523,000					6,596,000	Jacobina CFEM-Royalty taxes and license fees.
Brazil	Government of Brazil	Secretary of Federal Revenue	34,945,000		307,000					35,252,000	Income tax paid for Jacobina and license fees.
Brazil	Municipality of Bahia	Daniela Santos Serviços Eireli							258,000	258,000	Infrastructure payments for road maintenance.
Canada	Government of Canada	Receiver General for Canada	3,837,000							3,837,000	Income tax paid.
Canada	Red Sucker Lake First Nations	Various			240,000					240,000	Contributions to local community services (Manitoba). Departments and agencies include: Ishkonigan Inc., Northco Management Ltd., 10043575 Manitoba Ltd.
Chile	Government of Chile	General Treasury of the Republic	78,711,000		2,453,000					81,164,000	El Peñon and Minera Florida royalty tax, income tax, and business license fees.
Chile	Municipality of Antofagasta	Municipal Treasurer of Antofagasta			734,000					734,000	Business license fees.
Chile	Municipality of De Las Condes	Municipal Treasurer of Las Condes			864,000					864,000	Business license fees.
Chile	Municipality of Alhue	Illustrious Municipality of Alhue			750,000					750,000	Business license fees.
Netherlands	Government of Netherlands	Tax and Customs Administration	102,000							102,000	Income tax paid.

Additional Notes:	<p>Report excludes Canadian Malartic Corporation ("CMC") (ESTMA ID: E702970) as the entity is reporting its payments independently.</p> <p>[1] These schedules have been prepared in accordance with the financial reporting provisions in Sections 2, 3, 4, and 9 of the Extractive Sector Transparency Measures Act ("ESTMA"), Section 2.3 of the ESTMA – Technical Reporting Specifications and Sections 3.1 to 3.6 of the ESTMA – Guidance (collectively, the "Financial Reporting Framework").</p> <p>[2] All payments made in a foreign currency are reported into Canadian dollars using the average rate for the year. The average rates for the year used for the preparation of the report were as follows, CAD/local currency: CAD 0.01318:1 Argentinian Peso, CAD 0.23238:1 Brazilian Real, CAD 0.00165:1 Chilean Peso, CAD 1.48271:1 Euro, CAD 1.25371:1 USD.</p>
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Payments by Project^{[1][2]}

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Argentina	MARA Project (Minera Agua Rica Alumbreira Ltd.)	2,074,000		5,962,000				316,000	8,352,000	Royalty and advisory fees, stamp tax paid, exploration license fees, and infrastructure payments ^[3] .
Argentina	Cerro Moro Mine (Estelar Resources S.A.)	5,114,000	9,060,000	137,000				210,000	14,521,000	Fiduciary fund contributions, royalties, exploration license fees, and infrastructure payments ^[3] .
Argentina	Minera Organullo S.A.U.	154,000							154,000	Income tax paid.
Brazil	Jacobina Mine (Jacobina Mineração e Comércio Ltda.)	41,072,000		280,000				258,000	41,610,000	CFEM-Royalty, income taxes, business license fees, and infrastructure payments ^[3] .
Brazil	Regional Brazil Exploration (Yamana Desenvolvimento Mineral S.A.)			571,000					571,000	Exploration license fees.
Canada	Minera Yamana Inc.	3,837,000							3,837,000	Income tax paid.
Canada	Monument Bay Project (Yamana Gold Ontario Inc.)			281,000					281,000	Contributions to local community services (Manitoba).
Chile	El Peñon Mine (Minera Meridian Ltda.)	76,614,000		2,688,000					79,302,000	Income taxes, royalty taxes and mining license fees.
Chile	Jerónimo Project (Agua de la Falda S.A.)			322,000					322,000	Business license fees.
Chile	Minera Florida Mine (Minera Florida Ltda.)	934,000		996,000					1,930,000	Income taxes, royalty taxes and mining license fees.
Chile	Regional Office Chile (Yamana Chile Servicios SPA)	1,152,000		816,000					1,968,000	Income taxes and business license fees.
Netherlands	Yamana International Holdings Cooperatie U.A.	102,000							102,000	Income tax paid.

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